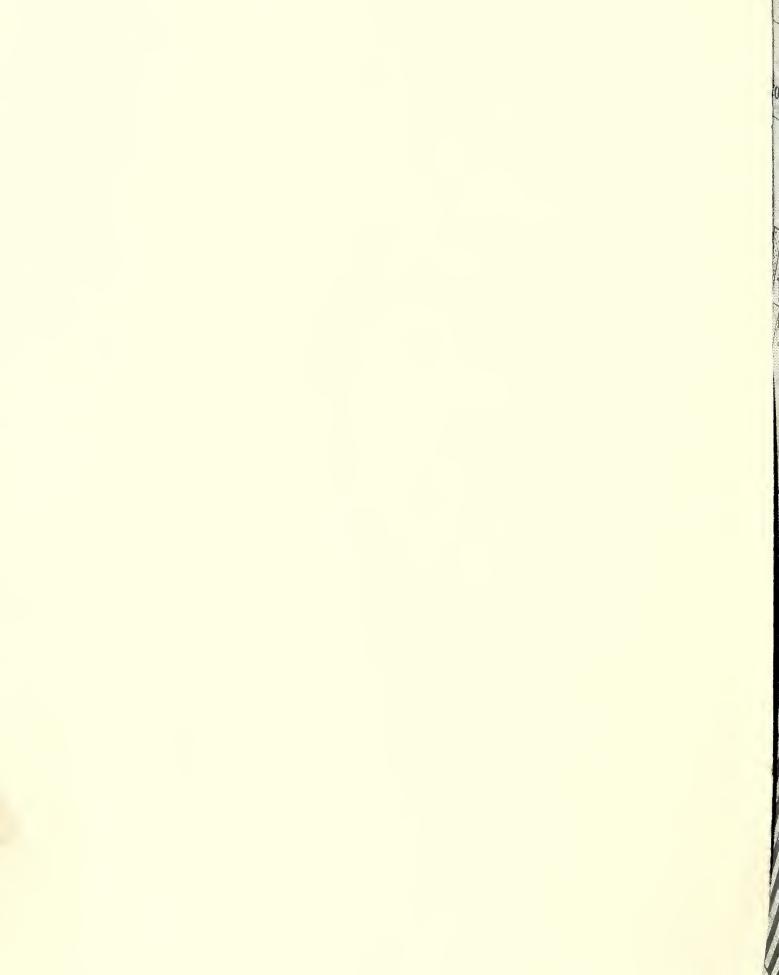
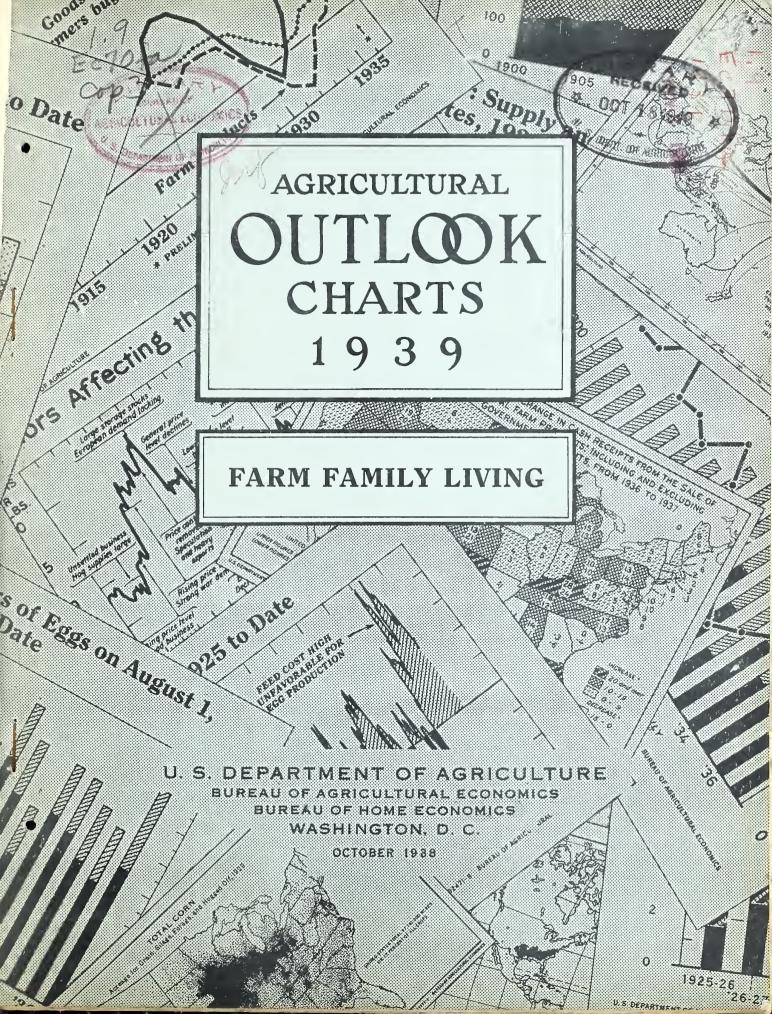
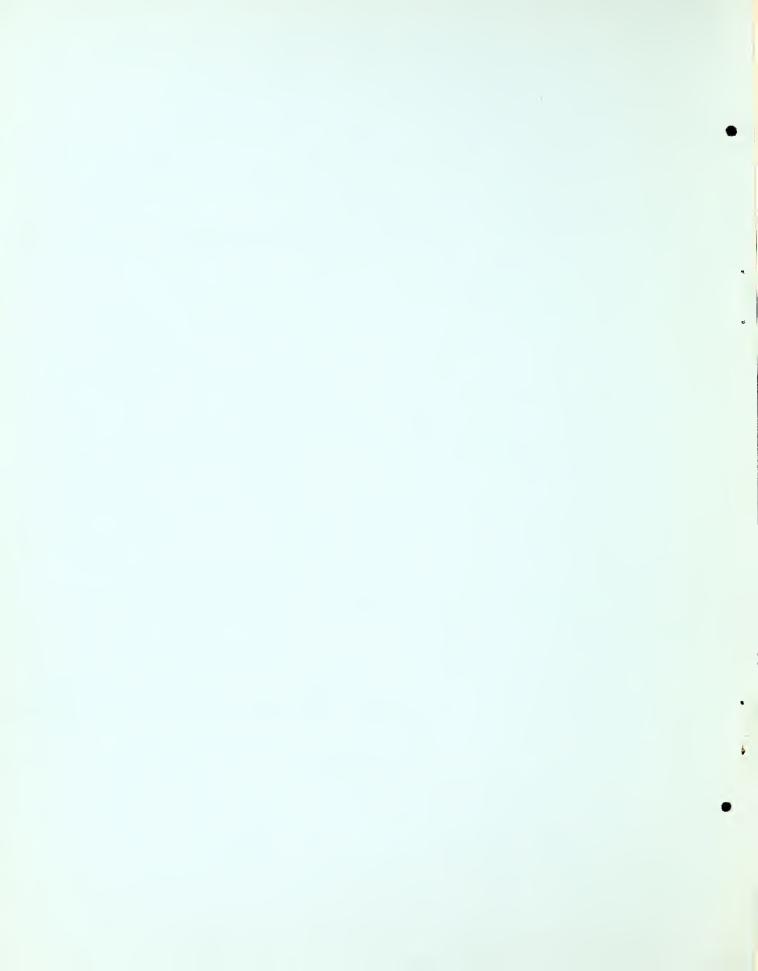
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OUTLOOK CHART SERIES

1939

The charts in this book, have been selected by the Outlook Committees as those best adapted for presenting graphically the economic background for the respective commodities. Though the charts are as up-to-date as available data will permit, mimeographed data sheets will be mailed early in November for bringing to date, as of November 1, those charts and tables having monthly data. Many other charts which are useful in special cases but are not included in this booklet can be supplied upon request.*

OUTLOOK CHART BOOKS FOR 1939

Beef Cattle
Cotton
Dairy Products
Demand, Credit and Prices
Farm Family Living
Feed Crops and Livestock
Fruits and Nuts
Hogs

Oil Seeds: Flax, Soybeans, Peanuts and Cottonseed Potatoes and Truck Crops Poultry and Eggs Rice, Dry Beans and Broomcorn Sheep, Lambs, and Wool Tobacco Wheat and Rye

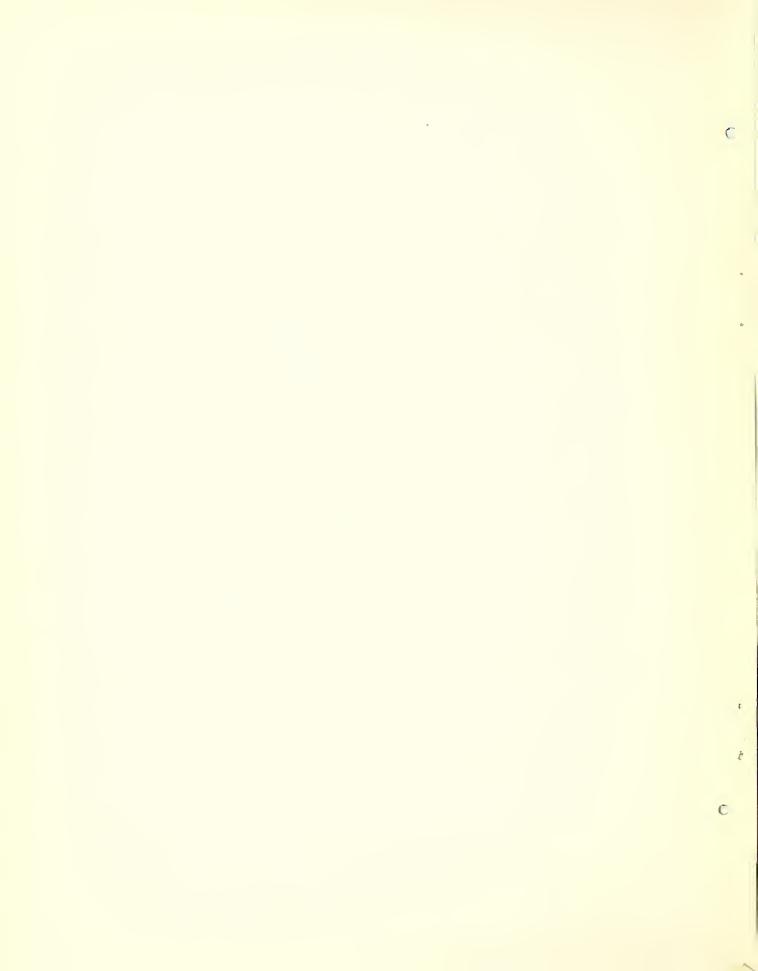
Copies of these chart books are sent to Outlook extension workers but are not available for general distribution.

WALL CHARTS - Wall charts, 30 X 40 inches in size, will be made by the Bureau on receipt of order for 10 cents each on blueprint paper, and for 20 cents each on blackline paper. Single bromide enlargements of charts and maps not included in this booklet will be made for 75 cents, or mounted on cloth for \$1.25 each; if 25 copies or more are ordered of any single one, however, they will be furnished at the 10 and 20-cent rate, depending upon the paper. Note: Charts shown in this book are the publication type - wall charts which will be supplied on orders will have the large lettering suitable for use in extension meetings.

TO ORDER WALL CHARTS

- (1) List negative number, title, and kind of paper blueprint or blackline.
- (2) Give name and address of individual to whom charts should be sent.
- (3) Make all remittances payable to the Treasurer of the United States, and send with order to Division of Economic Information, Bureau of Agricultural Economics, Washington, D. C.

^{*}See "Agricultural Economics Charts," mimeographed, June 1937.

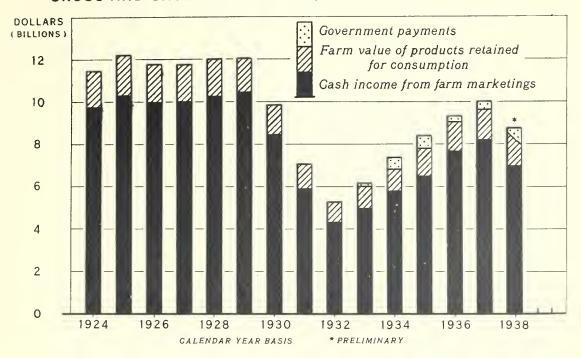


LIST OF FARM FAMILY LIVING OUTLOOK CHARTS

		Pag	<u>ge</u>
Negative	<u>Title</u>	Chart	<u>Table</u>
	Income Available To Farm Families		
34549 B.A.E.	Gross and cash farm income, United States, 1924-38	1	1
29566 B.A.E.	Receipts from the sale of principal farm products, by regions, 1936 to date	2	3
34609 B.A.E.	Receipts from the sale of the principal farm products, U. S., 1936 to date	3	3
27015 B.A.E.	Cash farm income from livestock and livestock products, by groups, and income of industrial workers, 1924-37	4	4
27014 B.A.E.	Cash farm income from crops, by groups, and income of industrial workers, 1924-37	5	5
25 B.H.E.	Net farm income as related to gross income; farm families in Lancaster County, Pa., 1935-36	6	6
	Sample selected in a 1935-36 study of consumer purchases to represent regionalized types of farming in the United States	–	7
28 B.H.E.	Families having gross farm income, net farm income, or total net income of \$1,500 and over; farm families in selected counties, Pennsylvania and Illinois, 1935-36.	8	8
	Consumption of Farm Families		
29 B.H.E.	Relation between family income and change in net worth; farm families in four selected areas, 1935-36.	9	9
31 A B.H.E.	Average total net income, value of living, and change in net worth, by income class; farm families in selected counties, Pennsylvania and Ohio, 1935-36	S 10	10
31 B.H.E.	Average value of living by income class: Percentages taken by specified groups of items; farm families in selected counties, Pennsylvania and Ohio, 1935-36		11
32 B.H.E.	Average money expenditures for family living, by income class; farm families in selected counties, Pennsylvania and Ohio, 1935-36		12

		~	Pag	0
Negati	<u>ve</u>	<u>Title</u> <u>C</u>	hart	<u>Table</u>
		Prices Paid For Goods Purchased For Family Living		
32678	B.A.E.	Wholesale prices of farm and nonagricultural products and of all commodities, 1921-38		13
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24214	-В В.А.Е.	Prices paid by farmers for food, clothing, and family maintenance, 1910-38		15
30		Retail cost of food: Cereals, fruits and vegetables, sugars, and all foods, 1929 to date	16	17
27	B.H.E.	Retail cost of food: Dairy products, eggs, fats and oils, meats, and all foods, 1929 to date	18	19
26	B.H.E.	Wholesale costs of textiles and clothing, 1923 to dat	e 20	21
34601	B.A.E.	Prices paid by farmers for building materials for house, and family maintenance, 1910 to date	22	23
34602	B.A.E.	Prices paid by farmers for operating expenses, furniture and furnishings, and family maintenance, 1910 to date	22	23

GROSS AND CASH FARM INCOME, UNITED STATES, 1924-38



U.S. DEPARTMENT OF AGRICULTURE

NEG. 34549 BUREAU OF AGRICULTURAL ECONOMICS

Gross income from farm production, 1924 to date

The estimates of gross farm income shown in the chart include the cash income from sales of farm products, the value of farm products retained for consumption in the farm home (valued at average prices received by producers), and, beginning in 1933, Government payments to farmers. All of these estimates are on a calendar year basis.

The gross farm income of \$10,003,000,000 in 1937 may be compared with \$9,317,000,000 in 1936 and with \$5,284,000,000 in 1932. The greater

portion of the increase from 1936 to 1937 was due to the increase in income from crops and from Government payments. Total gross income from the 78 different crops on which estimates are based increased 11 percent. Gross income from livestock and livestock products increased 3 percent. Government payments during 1937 were 28 percent larger than in 1936.

August 1938 estimates place gross farm income for the year 1938 at \$8,750,000,000.

Gross and cash farm income in the United States, calendar years 1924 to date

Year	Cash income from farm market- ings	Farm val- uel of products retained for con- sumption	Gross farm income	Govern- ment pay- ments	Gross farm income and Govern- ment payments	
	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	
1924	9,785	1,698	11,483	-	-	
1925	10,324	1,919	12,243	-	-	
1926	9,993	1,798	11,791	_	-	
1927	10,016	, 1,737	11,753	-	-	
1928	10,289	1,727	12,016	- 1	_	
1929	10,479	1,570	12,049	-	-	
1930	8,451	1,396	9,847	-	_	
1931	5,899	1,143	7,042	-	-	

Bureau of Agricultural Economics

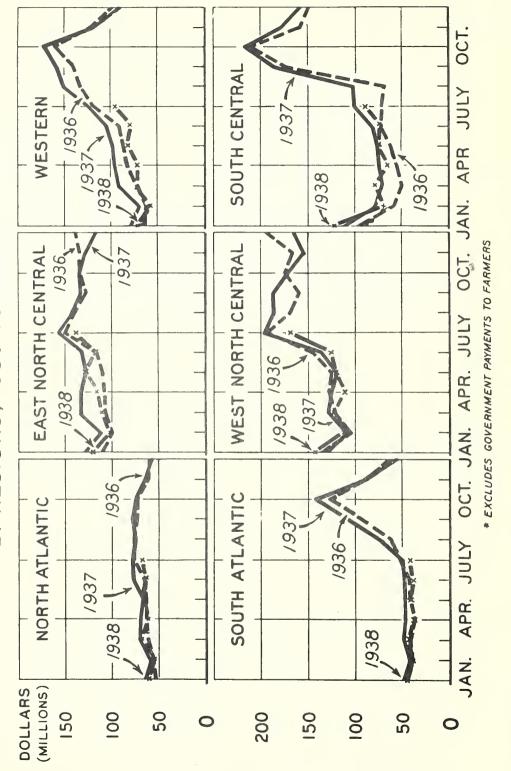
// Quantities retained for home consumption
valued at average prices received by producers during the calendar year.

Year	Cash income from farm market- ings	Farm val- uel of products retained for con- sumption	Gross farm income	Govern- ment pay- ments	Gross farm income and Govern- ment payments
1932 1933 1934 1935 1936 1937 ² / 1938 ³ /	Mil.dol. 4,328 4,955 5,792 6,507 7,657 8,233	Mil.dol. 956 1,025 1,044 1,310 1,373 1,403 1,250	Mil.dol. 5,284 5,980 6,836 7,817 9,030 9,636	Mil.dol. - 162 556 583 287 367	Mil.dol. - 6,142 7,392 8,400 9,317 10,003 8,750

2/ Preliminary.

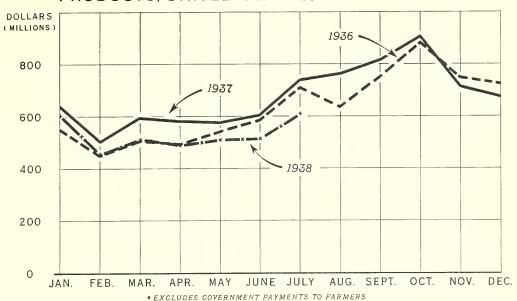
3/ Tentative estimates.

RECEIPTS FROM THE SALE OF PRINCIPAL FARM PRODUCTS, BY REGIONS, 1936 TO DATE *



U. S. DEPARTMENT OF AGRICULTURE

RECEIPTS FROM THE SALE OF PRINCIPAL FARM PRODUCTS, UNITED STATES, 1936 TO DATE*



U. S. DEPARTMENT OF AGRICULTURE

NEG. 34609

BUREAU OF AGRICULTURAL ECONOMICS

Receipts from sale of principal farm products (excluding Government payments), 1936 to date

Periodic estimates of receipts from the sales of farm products indicate how farm income is likely to change from year to year or from season to season. These estimates are based on sales of 33 important farm commodities which, for the country as a whole, contribute about 93 percent of the annual cash income from all farm products.

Seasonal variations are most marked in those regions where farm income is derived mainly from crops. This is especially true in the South Atlantic and South Central regions. But in the North Atlantic and East North Central

regions, where income is chiefly from livestock or livestock products, seasonal variation is much less marked.

For the country as a whole, receipts from farm marketings in the first 8 months of 1938 were 14 percent below the corresponding period of 1937. Receipts from crop sales were down 24 percent and receipts from sales of livestock and livestock products were down 6 percent. Lower prices were largely responsible for this decline in cash receipts.

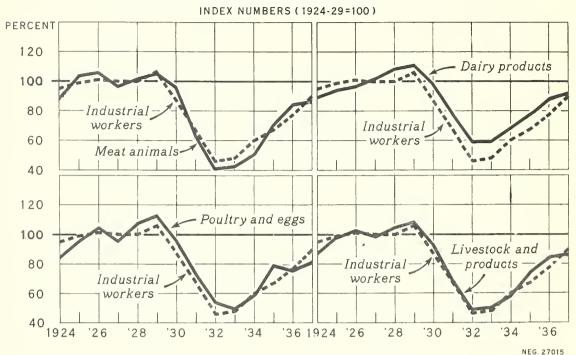
Cash receipts from sale of principal farm products (excluding Government payments), 1937 to date

Year and month	North Atlantic	South Atlantic	East North Central	West North Central	South Central	Western	United States1/
1937	M11.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.
January. February. March. April. May. June. July. August. September. October. November.	63.3 58.2 69.7 67.8 67.7 77.4 78.2 74.7 74.6 64.7	49.2 42.2 48.5 46.8 47.8 49.0 73.8 108.0 142.2 86.6	127.6 111.1 132.9 133.1 128.6 132.5 157.6 143.0 132.5 133.8 128.2	131.7 106.5 125.1 119.5 137.0 195.9 186.4 186.8 171.4	119.1 70.3 73.3 70.6 76.6 80.1 100.3 102.3 185.4 216.1 178.0	78.2 69.1 92.3 95.2 97.6 104.4 124.0 152.3 159.1 170.2	638 505 596 583 577 604 740 766 816
December	57.4	55.0	116.3	166.3	157.4	90.9	713 675
January. February. March April. May. June. July August September October November December.	61.2 55.2 57.3 60.9 64.5 63.0 67.8	45.1 38.6 42.6 37.1 41.4 39.7 44.3	120.6 100.5 110.3 116.0 127.3 117.4 137.0	142.8 110.8 122.0 110.6 120.2 127.1 170.2	122.6 67.9 77.8 65.3 73.3 73.5 88.7	70.1 56.4 71.3 71.4 80.1 78.1 96.0	603 456 512 489 509 514 609

Bureau of Agricultural Economics

1/ These figures are not equal to the sum of the regional estimates. The figuree for the country as a whole have been adjusted downward for interstate sale of livestock, and include income from some farm products not included in regional estimates.

CASH FARM INCOME FROM LIVESTOCK AND LIVESTOCK PRODUCTS, BY GROUPS, AND INCOME OF INDUSTRIAL WORKERS, 1924-37



Changes in the quantities of livestock and livestock products marketed from year to year influence prices received; but, since prices decline when the quantity marketed increases, and vice versa, the changes in marketings affect cash income less than they do prices. Changes in prices resulting from changes in consumer purchasing power and demand, however, may not be offset by changes in quantities sold. Hence, the incomes received by producers from the sale of livestock and livestock products tend to vary with changes in the incomes of industrial workers and other consumers.

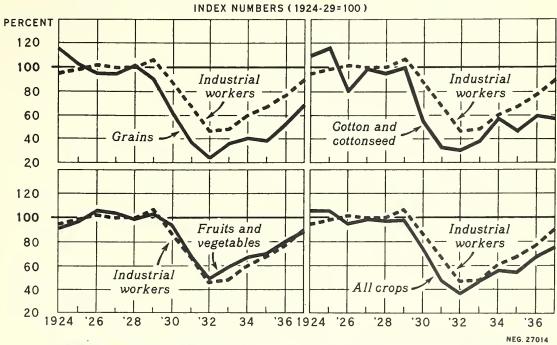
Cash farm income from livestock and livestock products, by groups, and income of industrial workers, United States, 1924-37

Index numbers (1924-29 = 100)

Year	Meat animals	Dairy products	Poultry and eggs	All live- stock and products	Industrial workers
1924	87.5	89.0	84.0	87.5	95
1925 1926 1927 1928 1929	103.5 105.5 96.5 101.5 105.5	94.0 96.5 101.5 10 8. 5 111.0	95.5 104.5 95.5 107.5 112.5	98.5 102.5 98.5 105.0 108.5	99 101 100 100 106
1930 1931 1932 1933 1934	91.5 63.5 41.0 42.5 50.5	98•5 78•5 59•5 59•5 68•5	96.0 73.5 54.0 49.5 59.5	93•5 69•0 49•0 50•5 58•5	87 67 46 48 60
1935 1936 1937 1938 1939	70.5 84.5 86.0	77*5 88*0 92*0	79.0 75.5 51. 0	74.0 84.5 87.5	67 77 90

Bureau of Agricultural Economics.

CASH FARM INCOME FROM CROPS, BY GROUPS, AND INCOME OF INDUSTRIAL WORKERS, 1924-37



Farmers' income from the sale of some crops such as grains and cotton is not so closely related to the income of industrial workers as is the income from livestock, fruits and vegetables. This is due to a number of conditions, among which are the influence of industrial activity upon manufacturers' demand for raw materials such as cotton, the influence of international conditions on the prices of these commodities, and the effects of changes in the carry-over of relatively non-perishable farm products from one season to another.

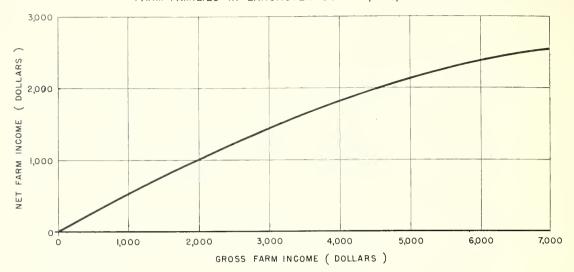
Cash farm income from crops, by groups, and income of industrial workers. United States, 1924-37Index numbers (1924-29 = 100)

Tear	Grains	Cotton : and : cottonseed :	Fruits and vegetables	: All crops :	Industrial workers
1924	115.5	109.5	91.5	105.0	95
1925 1926 1927 1928 1929	102.5 95.5 95.0 101.0	116.0 80.5 99.0 95.5 99.5	97.5 105.5 103.5 99.5 103.0	105.0 95.0 99.0 98.0 98.5	99 101 100 100 106
1930 1931 1932 1933 1934	62.0 37.0 24.0 36.5 40.5	54-5 32-5 30-5 38-0 57-0	94.0 68.0 49.5 59.0 67.0	73·5 47·5 36·5 47·0 56·0	87 67 46 48 60
1935 1936 1937 1938 1939	38.5 53.0 69.0	47.0 59.5 57.0	70.0 80.0 88.5	54•5 67•0 75•0	67 77 90

Bureau of Agricultural Economics.

NET FARM INCOME AS RELATED TO GROSS INCOME

FARM FAMILIES IN LANCASTER COUNTY, PA., 1935 - 36



SOURCE OF DATA: CONSUMER PURCHASES STUDY

US DEPT OF AGRICULTURE BUREAU OF HOME ECONOMICS NEG. 25

Net farm income as related to gross income, 1935-36

For one general farming area (Lancaster County, Pennsylvania) this chart shows how the average net farm income increased as gross farm income rose from about \$100 to \$7,000. Families were classified by gross farm income; for each income class average net farm income was obtained. Thus, when the gross farm income was obtained. Thus, when the gross farm income was between \$1,250 and \$1,500 (averaging \$1,448), the average net farm income was \$747.

Because farm expenses took a larger proportion of gross farm income at the higher than at the lower income levels, net farm income increased less rapidly than gross. Net farm income averaged \$193 or 49 percent of gross income when the latter averaged \$394, and \$2,564, or 37 percent when average gross income stood at \$6,998.

The relation between net and gross farm income shown in this chart cannot be used to estimate the net farm income of a particular family. It gives only the average net farm income for a large number of families that had approximately the same gross farm income.

The relation between net and gross farm income is not the same for all regions or all types of farming. In the table below are shown figures for four different farm areas that provide for each the necessary information for making estimates of average net farm income from gross farm income.

Net farm income as related to gross income in four localities, 1935-36

	Vermont		Penns	ylvania	Washi	ngton	Southern	California
Gross farm income class	Average gross income	Average net farm income	Average gross income	Average net farm income	Average gross income	Average net farm income	Average gross income	Average net farm income
\$0 - \$249 250 - 499 500 - 749 750 - 999 1,000 - 1,249 1,250 - 1,749 1,750 - 1,999 2,000 - 2,249 2,250 - 2,499 2,500 - 2,999 3,000 - 3,999 4,000 - 4,999 5,000 and over	\$ 175 148 666 935 1,163 1,424 1,567 1,885 2,147 2,446 2,776 3,524 4,426 6,897	\$ 14 206 350 470 597 711 782 806 927 1,061 1,126 1,597 1,604 2,112	\$187 394 625 897 1,149 1,448 1,649 1,889 2,169 2,449 2,830 3,538 4,561 6,998	\$31 193 318 476 621 747 865 907 1,049 1,178 1,357 1,562 1,992 2,564	\$202 384 623 895 1,135 1,394 1,624 1,914 2,175 2,376 2,834 3,390 4,457 8,578	\$97 243 366 556 703 843 935 1,169 1,244 1,286 1,400 1,650 2,146 3,316	\$ 212 398 634 886 1,139 1,361 1,700 1,882 2,121 2,386 2,742 3,452 4,590 10,016	\$-142 -109 23 211 261 415 511 672 733 968 1,091 1,290 1,839 3,823

Source: Consumer Purchases Study

An extensive study of 1935-36 farm family expenditures for living, by income, has been made by the Bureau of Home Economics in 64 counties selected to represent specific type-of-farming areas. In these areas conditions favored specialization and incomes therefore were probably better-than-everage for the State. An exception to this is the

self-sufficing area in Western North Carolina where farm incomes probably were below average for the State. Families of white farm operators were studied exclusively except in the Southeast, where Negro as well as white families, and sharecroppers as well as operators were included.

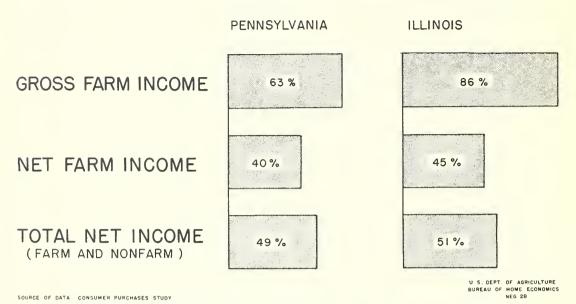
State	Counties1/	Percentage of families2/ in random sample	Chief type of ferming
Vermont	Chittenden, Franklin	50.0	Dairy
New Jersey.	Camden, Gloucester, Salem	100.0	Truck
Pennsylvania	Lancaster	37.5	General
Ohio	Crewford, Knox, Richlend	25.0	General
Illinois	De Witt, Logan, Macon, Piatt	25.0	Corn or cash grain
Michigan	Lenewee	75.0	Dairy and general
Wisconsin	Dane	50.0	Dairy
Iowe	Madison, Mahaska, Marion, Marshall, Poweshiek	25.0	Animal specialty
North Dakota	Barnes, Cass, Griggs, Steele	20.0	Wheat or cash grain
Kansas	Edwards, Ford, Gray, Meade	20°0	Wheat or cash grain
North Carolina	Jackson, Macon.	20.0	Self-sufficing
North Caroling	Edgecombe, Mash	37.5	Cotton and tobacco
South Carolina	Clarendon, Darlington, Florence, Lee, Marion, Sunter	20.0	Cotton and tobacco
Georgia	Clarke, Elbert, Greene, Jackson, Medison, Morgan, Oconee, Wilkes.	28.0	Cotton
Mississippi	Bolivar, Leflore, Sunflower, Washington	20.0	Cotton
Montana, South	Custer, Montana; Pennington, South Dakota; Eagle, Garfield,		Range livestock and
Dakota, Colorado	Rio Blanco, Colorado	100.0	cash grain
Washington	Whatcom.	100.0	Dairy and poultry
Oregon	Marion, Polk	100.0	General and fruit
California	San Joaquin	25.0	Fruit and dairy
California	Orange, Riverside	100.0	Fruit and mut
	THE PERSON OF TH		

1/ In a few counties certain minor civil divisions were omitted because of topography or population characteristics.

2/ Of the families in the random sample, information on income was obtained only from families that (1) included a husband and wife, both mative born, who had been married one year or more; (2) had resided on and operated the same farm for at least one year; (3) were willing and able to give information requested. Information on expenditures was obtained only from families that met the requirements listed above and, in addition, (1) had not received relief during the year; (2) included 0 to 6 other persons besides the husband and wife; (3) met certain specifications regarding maximum number of guests, roomers, and boarders in household.

FAMILIES HAVING GROSS FARM INCOME, NET FARM INCOME, OR TOTAL NET INCOME OF \$1,500 AND OVER

FARM FAMILIES IN SELECTED COUNTIES, PENNSYLVANIA AND ILLINOIS, 1935 - 36



Families having gross farm income, net farm income, or total net income of \$1,500 and over Farm families in selected counties, Pennsylvania and Illinois, 1935-36

Gross farm income is only a rough index of the amount of money available for family living. When farm operating expenses have been deducted from gross income, the apparent economic status of the family may be considerably altered. Thus, in Lancaster Co., Pa., 63 percent of the families studied had gross farm incomes of \$1,500 and over, but the net farm incomes of only 40 percent were as high as \$1,500. In selected counties in Illinois 86 percent of the families studied had gross incomes and 45 percent had net farm incomes of \$1,500 and over.

In many families there is additional income from nonfarm sources, so that total net family

income may be somewhat higher than net farm income. Supplements of this kind brought the total net family income of 9 percent of the Pennsylvania group and 6 percent of the Illinois group from under \$1,500 to \$1,500 or over. As a result, 49 percent of the Pennsylvania families and 51 percent of the Illinois families had net family incomes as high as \$1,500.

(

The table below shows for four farming areas the percentage distribution of families into 15 income classes on the basis of gross farm income, net farm income, and total net family income.

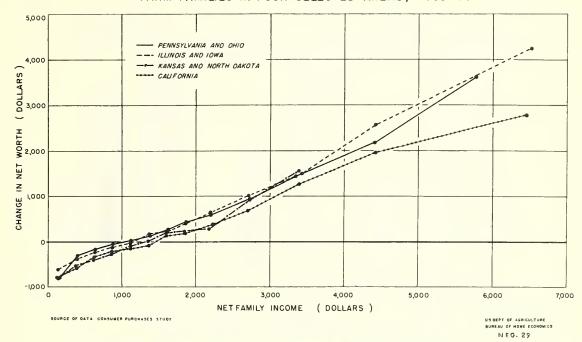
Percentage of families in selected localities with gross farm income, net farm income, and total net family income within specified classes, 1935-36

	Per	nsylvar	ila	1	llinois			Kansas		Centra	al Calif	
Income class	Gross	Net	Total	Gross	Net	Total	Gross	Net	Total	Gross	Net	Total
	farm	farm	family	farm	farm	family	farm	farm	family	farm	farm	family
	income	income		income	income	income	income	income	income	income	income	income
All incomes	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Negative	0.0	1.5	0.3	0.2	1.4	0.6	0.0	9.0	6.9	0.0	3.0	1.1
\$0 - \$249	5.4	6.8	0.9	0.4	1.1	0.4	1.0	9.2	6.5	4.8	10.1	1.9
250 - 499	7.1	10.5	4.4	1.5	3.8	2.6	3.2	16.6	14.7	5.9	11.5	5.2
500 - 749	6.4	12.1	9.6	1.8	7.2	5.9	6.2	16.6	14.9	4.1	8.9	9.3
750 - 999	6.2	10.5	12.4	2.5	12.4	11.4	10.0	16.3	16.3	6.3		13.7
1,000 - 1,249	6.3	10.3	11.8	3.6	14.2	14.2	12.0	9.2	12.0	5.9	11.5	
1,250 - 1,499	5.5	8.5	12.0	3.7	14.8	13.9	14.1	7.5		6.7	8.2	11.2
1,500 - 1,749	5.8	8.9	11.3	4.6	11.9	13.0	10.9	4.5		9.3	9.3	9.7
1,750 - 1,999	5.1	7.6		5.5	9.4	8.9	7.5	2.8	3.7	5.6	5.9	8.9
2,000 - 2,249	4.7	6.6	7-3	6.8	5.6	6.9	5.7	1.7	3.2	6.7	3.7	5.2
2,250 - 2,499	5.4	3.9	5.4	6.5	4.7	5•5	5.0	1.0	1.7	4.8	3-7	4.5
2,500 - 2,999	8.1	5.7	6.9	12.9	6.2	7.6	7.2	2.7	2.2	7.9	0.7	4.8
3,000 - 3,999	13.4	5.3	6.5	20.6	5.0	5.8	8.5	2.0	2.5	9.3	4.5	
4,000 = 4,999	9•7	1.3	1.4	12.8	1.1	1.3	3.7	0.2	0.3	7.4	2.6	3.3
5,000 and over	10.9	0.5	1.0	16.6	1.2	2.0	5.0	0.7	0.8	15.3	2.6	3.0

Source: Consumer Purchases Study

RELATION BETWEEN FAMILY INCOME AND CHANGE IN NET WORTH

FARM FAMILIES IN FOUR SELECTED AREAS, 1935-36



Relation between total net family income and change in net worth 4 selected farm areas, 1935-36

The relation between net farm family income and the average change in net worth varies somewhat with the type of farming and geographic area. When incomes are low, the average value of family living exceeds the average family income and the average change in net worth is negative. Families are forced to increase their liabilities or decrease their assets.

The general pattern in 1935-36 was similar in all regions. Usually the income point at which the average change in net worth crossed from a negative to a positive value was at approximately \$1,000. In a few regions, as California, this point was as high as \$1,500.

In income classes under \$1,000 the value of home-produced goods represents a large share of family income. Therefore, a large number of farm families which nearly balance income and expenditures have money incomes much below \$1,000.

The ratio of average change in net worth to average family income increases rapidly with income. For the Pennsylvania-Ohio area, at incomes \$1,000-1,249, average surplus was 2 percent of average family income in 1935-36; at incomes of \$2,500-2,999 it was 34 percent of the family income, and in the highest income class it was 63.

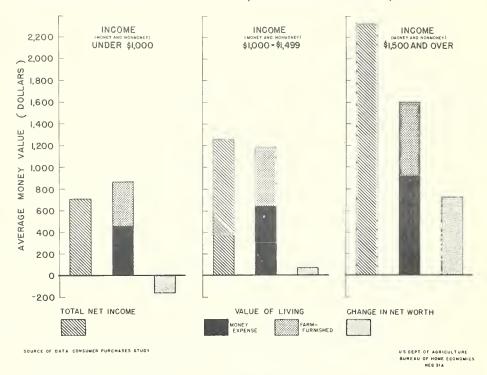
Relation between family income and change in net worth, by income class, in selected farm areas, 1935-36

7		ylvania Ohio		lno1s Iowa	Kansa: North		California		
Income class	Family income	Change in net worth	Family income	Change in net worth	Family income	Change in net worth	Family income	Change in net worth	
\$0 - \$249 250 - 499 500 - 749 750 - 999 1,000 - 1,249 1,250 - 1,499 1,750 - 1,999 2,000 - 2,499 2,500 - 2,999 3,000 - 3,999 4,000 - 4,999 5,000 - 9,999	\$ 164 402 638 881 1,127 1,376 1,625 1,870 2,211 2,738 3,358 4,424 5,795	-\$798 - 304 - 165 - 51 26 122 257 411 590 931 1,449 2,182 3,638	\$ 148 400 634 877 1,112 1,371 1,616 1,874 2,215 2,722 3,439 4,442 6,544	-\$622 - 387 - 245 - 126 - 38 163 229 423 650 1,021 1,509 2,576 4,257	\$ 150 381 624 868 1,122 1,363 1,668 1,850 2,184 2,735 3,407	-\$808 - 5355 - 404 - 281 - 99 21 209 232 283 947 1,560	\$ 123 392 631 874 1,123 1,373 1,613 1,868 2,236 2,712 3,412 4,438 6,472	-\$795 - 585 - 347 - 240 - 151 - 92 129 181 375 681 1,161 1,962 2,800	

Source: Consumer Purchases Study

AVERAGE TOTAL NET INCOME, VALUE OF LIVING, AND CHANGE IN NET WORTH, BY INCOME CLASS

FARM FAMILIES IN SELECTED COUNTIES, PENNSYLVANIA AND OHIO, 1935-36



Average total net income, value of living, and change in net worth, by income class Farm families in selected counties, Pennsylvania and Ohio, 1935-36

Farm families in selected counties in Pennsylvania and Ohio in 1935-36 with net money and nonmoney incomes under \$1,000 had an average deficit or decrease in net worth of \$160. The value of family living, composed of money expenditures and value of farm-furnished goods, exceeded family money and nonmoney income for more than half of the families.

Families with incomes \$1,000 or more had an average surplus. When incomes were between \$1,000 and \$1,500, the average value of family living was nearly equal to average family income and the increase in net worth was small. When incomes were \$1,500 and over the average surplus was \$1,500 and over the value of family living.

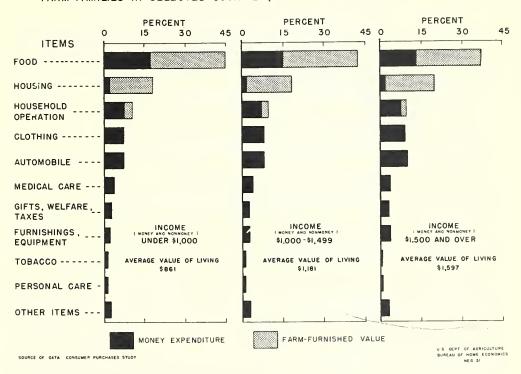
Average total net income, value of living, and change in net worth, by income class Farm families in selected counties, Pennsylvania and Ohio, 1935-36

Item	Inco under \$		Inc. \$1,000		Income \$1,500 and over		
	Dollars	Percent	Dollars	Percent	Dollars	Percent	
Total net family income (money and nonmoney)	701	100.0	1,255	100.0	2,317	100.0	
Change in net worth	-160	-22.8	74	5-9	720	31.1	
Value of family living:							
Total	861	122.3	1,181	94.1	1,597	68.9	
Expenditures	458	65.3	637	50.8	917	39.6	
Farm-furnished value	403	57.5	2/1/1	43.3	680	29.3	

Source: Consumer Purchases Study

AVERAGE VALUE OF LIVING BY INCOME CLASS: PERCENTAGES TAKEN BY SPECIFIED GROUPS OF ITEMS

FARM FAMILIES IN SELECTED COUNTIES, PENNSYLVANIA AND OHIO, 1935-36



Average value of living, by income class: Value and percentages represented by specified groups of items Farm families in selected counties, Pennsylvania and Ohio, 1935-36

Average value of living of farm families increases as income rises, but not proportionally. Well-to-do families spend relatively less of their incomes and save relatively more than families with limited means. In selected counties of Penrsylvania and Ohio in 1935-36, among families with incomes under \$1,000 (average, \$701) average value of living was \$861; among those with incomes of \$1,500 and over (average, \$2,317) average value of living was \$1,597. While average income more than trebled, average value of living did not double.

Food, bought and home-produced, ranked in value above all other items of living. Value of occupancy of the farm home ranked second. Household operation ranked third for the low and intermediate income groups; but for the high, the automobile was third and house-hold operation, fourth. The average money value of each item of living was greater among high-income families than among the others. However, food represented only 37 percent of their total value of living compared with 44 percent of that of the low-income groups.

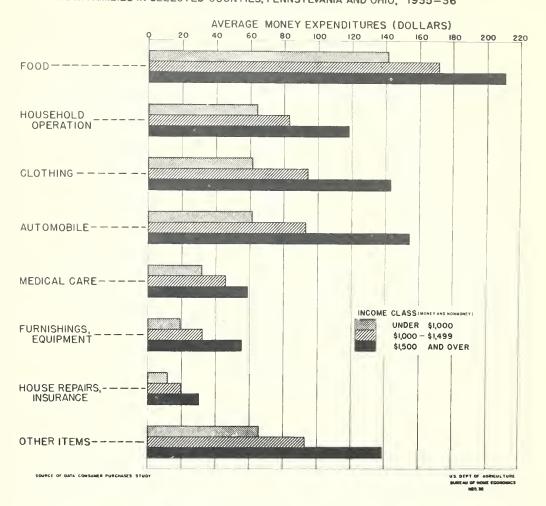
Average value of living, by income class: Value and percentages represented by specified groups of items

Farm families in selected counties, Pennsylvania and Ohio, 1935-36

		Money ar	d nonmone;	y income cl	ass of-	
Item	Under S (average			0-1,499 9, \$1,255)	\$1,500 (average	and over \$2,317)
	Dollars	Percent	Dollars	Percent	Dollars	Percent
Value of family liwing: Total	861	100.0	1,181	100.0	1,597_	100.0
Food: Total value	380	141.2	496	42.0	584	36.6
ExpendituresFarm-furnished value	142 238	16.5 27.7	17 ¹ 4 322	14.7 27.3	212 372	13. 23.
Housing: Total value	151	17.5	212	18.0	312	19.6
Expenditures (repairs, insurance)	12 139	1.4 16.1	19 193	1.6 16.4	30 282	1.9
Household operation: Total value	90	10.և	113	9.5	146	9.1
Expenditures	64 26	7.4 3.0	84 29	7.1 2.4	120 26	7.5
Clothing	62 62 32 21 19	7.2 7.2 3.7 2.5 2.2	95 93 46 31 33	8.1 7.9 3.9 2.6 2.7	1 ¹⁴⁴ 157 59 51 56 13	9.6 9.8 3.7 3.2 3.5
Personal care	11	1.2	14	1.2	17	1.1
Other items: Total	22	2.6	36	3.1	58	3.6
Recreation. Reading. Travel and transportation (not by automobile). Education. Other items.	9 2 2 3	1.1 0.7 .2 .2	16 7 2 5 6	1.4 0.6 .2 .1	24 9 6 11 8	0.5

Source: Consumer Purchases Study

AVERAGE MONEY EXPENDITURES FOR FAMILY LIVING, BY INCOME CLASS FARM FAMILIES IN SELECTED COUNTIES, PENNSYLVANIA AND OHIO, 1935-36



Average money expenditures for family living, by income class Farm families in selected counties, Pennsylvania and Ohio, 1935-36

Money expenditures for farm family living in selected counties of Pennsylvania and Ohio averaged \$458 in 1935-36 for families with incomes (money and nonmoney) under \$1,000, and \$917, about twice as much, for families with incomes of \$1,500 or more.

Expenditures for food averaged \$142 in the lowest of the three income classes, and \$212 in the highest--an increase of 50 percent. Expenditures for household operation and medical care

were about twice as high in the highest income class as in the lowest. Expenditures for clothing, for the family's share in the use of the automobile, and for furnishings and equipment were more than twice as high.

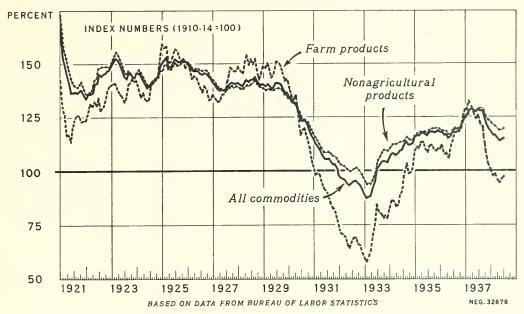
Food took more of the money for family living than did any other item. Expenditures for house operation, clothing, and the family car came next. Together these four consumption groups account for about 70 percent of expenditures for family living in all three income classes.

Average money expenditures for family living and percentage spent for specified items, by income class Farm families in selected counties, Pennsylvania and Ohio, 1935-36

	Average money expenditures									
Item	Income un	der \$1,000	Income \$1,0	000-1,499	Income \$1,500 and over					
	Dollars	Percent	Dollars	Percent	Dollars	Percent				
All items	458	100.0	637	100.0	917	100.0				
Food	142 64 62 62 62 32 19 12 65	31.1 13.9 13.6 13.5 6.9 4.2 2.6	174 84 95 93 46 33 19	27.3 13.2 15.0 14.6 7.2 5.1 3.0	212 120 144 157 59 56 30 139	23.1 13.1 15.7 17.1 6.4 6.1 3.3				

Source: Consumer Purchases Study

WHOLESALE PRICES OF FARM AND NONAGRICULTURAL PRODUCTS AND OF ALL COMMODITIES, 1921-38

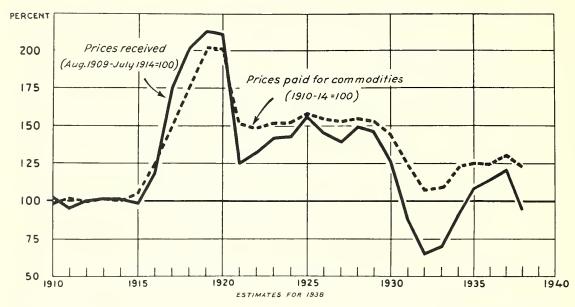


During the depression which began in 1929, wholesale prices of farm products in the United States declined faster and farther than wholesale prices of nonagricultural products, but regained approximately their pre-war and pre-depression relationships in early 1937, following the general rise which started in 1933. Since the early part of 1937 prices of farm products have declined sharply, much more than the prices of nonagricultural products. This has increased the disparity between prices of farm and nonagricultural products, which nearly always is the case during years of industrial recession and falling prices. The disparity tends to narrow in years of increasing business activity and rising prices, since the increased demand results in higher prices for a relatively fixed volume of agricultural production, whereas it brings a larger output of nonagricultural products which sell for relatively inflexible prices.

Wholesale prices of farm and nonagricultural products and of all commodities, 1921-36 Index numbers (1910-14 = 100)

Wonth :						: All com- :			: All com- :			: All cop- :		: Konagri- :	
	products		modities	products		: modities :	products		: modities :	products		: modities ;	products	: cultural :	modities
		1921	2// 1	200 1	1922	300 1		1923	250.0	27.0	1924	250 5	360 (1925	350.0
Jan.		173.9	166.4		136.4	133.h :	139.7	151.7	148.9 :		146.5 147.9	145.4 : 145.5 :			150.2
Feb.			153.1	133.4	136.3	135.6 :		153.0	150.8 : 152.6 :	138.6 134.2	146.7	145.5 : 143.8 :	157.6 158.2	150.2 150.7	151.8 152.1
Apr.	116.1	156.7 153.2	144.6	129.9	138.1	135.5 : 136.1 :		156.1 155.7	152.6 :	134.2	143.9	142.0 :		148.3	148.8
May	116.5	148.0	140.h	132.3	143.0	140.3		152.7	148.8	133.4	142.2	140.0		148.0	148.3
June		143.6	136.h	130.2	143.9	140.6		149.9	146.4	132.3	140.4	138.5 :		149.6	150.4
July		141.0	136.4	134.1	148.6	145.1 :		147.3	143.6 :	138.3	140.0	139.6	157.2	151.0	152.3
Aug.	124.7	140.1	136.5		149.0	143.9		145.3	142.8	143.1	141.5	141.6	156.5	150.2	151.7
Sept.		139.7	136.4		149.6	145.0		147.3	145.5		142.1	141.8 :		150.2	150.9
Oct.		141.2	137.4		149.6	145.4		146.5	145.1		143.1	143.4 :		151.7	151.2
HOV.	122.9	142,2	137.5		149.6	146.7 :		144.0	143.6 :		լկն, կ	144.7 :		152.9	152.6
Dec.	123.3	139.6	135.6		149.5	147.0 :	141.7	143.9	143,2 :		147.4	148.2 :	147.8	152.0	150.9
		1926			1927			1928	1,		1929	:		1930	
Jan.	150.6	151.6	150.7	135.3	142.8	140.9 :		139.9	140.7 :		139.0	140.0 :		134.4	135.0
Peb.		150.1	148.9		142.1	139.9 :		139.3	139.9 :		138.2	139.3 :		133.3	133.4
Mar.	142.6	148.6	146.9		140.4	138.2 :		139.0	139.4		139.0	140.3 :		132.1	131.7
Apr.	144.2	147.7	146.4	132.3	139.3	137.4 :		139.7	141.0 :		138.7	139.4 :	134.4	131.6	131.4
May	143.6	148.3	146.7		138.8	137.5 :		140.7	142.3 :		137.9	138.2 :		130.2	129.6
June		147.7	146.6		138.7	137.4 :		140.3	141.2 :		138.5	139.0 :		127.9 125.3	126.7
Aug.		147.4	144.7		138.7	137.7 : 139.0 :		140.9 141.6	142.5 :		139.4	140.9 :		124.6	123.1
Sept.		147.7	145.5		139.7	140.6	152,6	143.0	143.9		139.1	140.3	119.6	124.7	123.2
Oct.		147.7	145.1		140.6	141.0 :		141.2	141.2		138.1	138,8 :		123.1	121.2
Hov.	132.8	147.0	143.6		140.1	140.6		140.1	139.9 ;		136.0	136.5		120.9	118.7
Dec.	133.1	145.9	142,9		140.3	140.7		139,6	139.9		135.6	136.2 :	105.5	119,3	116,2
	:	1931		:	1932			1933	:		1934	:		1935	
Jan.	102.5	117.5	114.2	: 7 ⁴ .1	104.1	98.2 :		96.1	89.1 :	82.3	111.1	105.4 :	108.8	116.9	115.0
Feb.	98.3	115.9	112.1	71.0	103.1	96.8 :	57.4	94.4	87.3 :	86.0	112.7	107.4 :		117.6	116.1
Mar.		114.4	110.9		102.7	96.4 :		94.5	87.9 :		112.9	107.6 :		117.8	115.9
Apr.		112.1	109.2		102.1	95.6 :		94, հ	88.2 :		112.9	107.0 :		118.4	116.9
May		110.4	106.9		100.9	94.0 :		96.9	91.5 :		113.5	107.6 :		118.5	117.1
Juns July	91.7	108.7	105.3		100.4	93.3 :		99+9	94.9 :		113.9	108.9 :		118.5	116.5
July Aug.		108.9	105.1		100.7	94.2 :		104.7	100.6 :		113.9	109.2 :		118.2	115.9 117.5
Sept.		108.7	103.9		101.5	95.2 : 95.3 :		106.7 109.2	101.5 :		115.3 116.1	111.5 :		119.7	117.8
Oct.	82.5	107.6	102.6		100.9	94.0		110.2	103.9		115.0	111.7		119.9	117.5
Boy.	82.3	107.6	102.5		100.0	93.3		109.9	103.5 :		115.1	111.7 :		120.1	117.7
Dec.	: 78.1	105,6	100.1	61.9	98,5	91,4	77.8	109,6	103.4		115,3	112.3 :		120,4	118,1
		1936		:	1937			1938	2071-1	20210	1939			1940	
Jan.	: 109.7	119.9	117.7	: 128.1	125.3	125.4 :	100.4	122.7	118,1 ;						
Feb.	: 111.5	119.6	117.7	: 128,2	125.9	126.0 :	97.9	121.3	116.5 :			2			
War.	: 107.3	118.8	116.2		127.9	128.2 :		120.9	116.4 :			:			
	107.9	118.8	116.4		128.7	128.5 :		119.7	114.9 :			:			
	105.5	117.3	114.7		128,4	127.6 :		119.0	114.0 :						
June	109.5	117.6		: 124.1	128.6	127.3 :		119.0	114.3 :			:			
July		119.0		: 125.2	129.6	128.3 :		119.7	115.0 :			:			
Aug. Sept.	: 117.5 : 117.8	119.9 119.9	119.1 119.1		129.8	127.7 :			:						
	: 117.8	119.9	119.1		129.8	127.6 :			:						
	: 119.4	121.0	120.3		125.6	121.6						:		,	
Dec.		123.1		102.1	123.7	119.3			;			:			
		tural Econo	nice.												
Besse	on Bureau o	of Labor Sta	tistics ind	ex numbers.											

PRICES RECEIVED AND PAID BY FARMERS, INDEX NUMBERS, 1910-38



U. S. DEPARTMENT OF AGRICULTURE

NEG. 18350 BUREAU OF AGRICULTURAL ECONOMICS

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Prices received and paid by farmers, 1910 to date

Prices received by farmers for their products fluctuate with general business conditions more markedly than do the prices paid for the commodities they buy. In January 1937, for the first time since 1925, the buying power per unit of farm products (the ratio of prices received to prices paid by farmers) was above that of 1910-14.

There was a marked downward trend in prices received during the latter half of 1937 and the first half of 1938, accompanied by a relatively small decline in the prices paid by farmers for commodities. By May and June 1938 the purchasing power per unit of farm products stood at 74 percent of the pre-war average.

Prices received and paid by farmers, 1910 to date: Index numbers, 1910-14 = 100

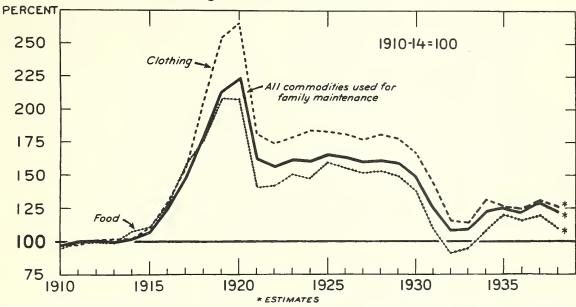
	D-:	ces		V	Des	ices	
Calendar			Ratio	Year and	Received1/	Paid 2/	Ratio
year	Received1/	Paid 2/		month	received=/	Pald Z/	
				1937			
1910	102	98	104	January	131	130	101
1911	95	101	94	February	127	132	.96
1912	100	100	100	March	128	132	97
1913	101	101	100	April	130	134	97
1914	101	100	101	May	128	134	96
]			June	124	134	93
1925	156	157	99	July	125	133	93 94
1926	145	155	99 94	August	123	132	93
1927	139	153	91	September	118	130	91
1928		155	96	October	112	128	88
1929	146		95	November	107	127	84
1930	126	153 145	87	December	104	126	83
1931	87	124	70	1938			
1932	65	107	61	January	102	126	81
1933	70	109	64	February		126	77
1934	90	123	7 3	March	96	125	77
1935	108	125	86	April		125	75
1936	114	124	92	May		125	75 74 7 4
1937	121	130	93	June		124	74
1938				July	95	3/ 123	3/ 77
1939				August		3/ 123 3/ 122	3/ 77 3/ 75
,,,,				September			
				October			
				November			
				December			

Bureau of Agricultural Economics

^{1/} Base period: August 1909-July 1914 = 100.
2/ These indexes are based on retail prices paid by farmers for commodities used in living and production reported quarterly for March, June, September, and December. The indexes for other months are interpolations between the successive quarterly indexes.

^{3/} Preliminary.

Prices Paid by Farmers for Food, Clothing, and Family Maintenance, 1910 -38



U.S. DEPARTMENT OF AGRICULTURE

NEG. 24214 - B BUREAU OF AGRICULTURAL ECONOMICS

Prices paid by farmers for food, clothing, and family maintenance, 1910 to date

Of the money spent for farm family living a fourth to a third goes for food, a larger proportion than for any other item. Actual expenditures vary greatly according to income level and region of the country. Clothing usually accounts for about a sixth of the total expenditures. Together food and clothing comprise a little less than half of the money spent for family maintenance.

Prices paid by farmers for these items were higher for 1937 than for the previous year. This was caused by a considerable increase in the prices paid during the first half of the year. The commencement of a downward trend was apparent last autumn and it persisted during the first half of 1938. From June 1937 to June 1938 prices paid by farmers for food declined 11 percent, for clothing, 4 percent, and for all commodities used for family living, 5 percent.

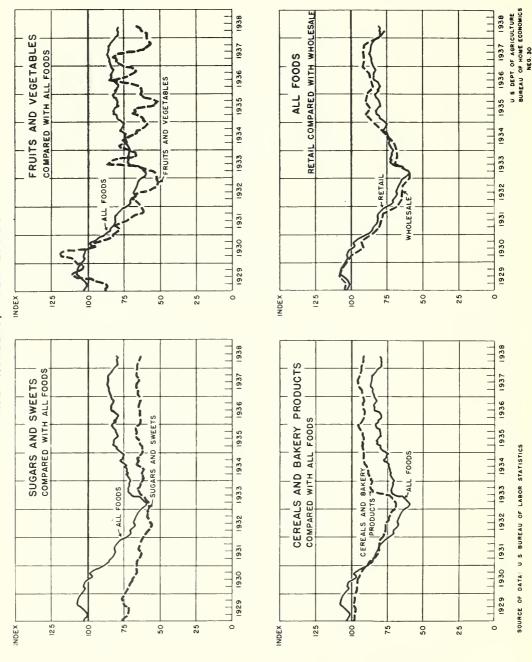
Prices paid by farmers for food, clothing, and all commodities used for family maintenance, 1923 to date: Index numbers, 1910-14 = 100

Calendar year	Food	Clothing	All commod- ities used for family maintenance	Calendar year	Food	Clothing	All commod- ities used for family maintenance
1923 1924 1925 1926 1927 1928 1929	150 148 159 155 152 153 149	180 183 182 180 177 181 177 167	160 159 164 162 159 160 158	1931 1932 1933 1934 1935 1936 1937	109 90 95 108 120 116 120	142 115 114 131 126 125 131	126 108 109 122 124 122 128

Bureau of Agricultural Economics. Current data published in monthly release of United States Department of Agriculture on average prices received by farmers for farm products. Prices are collected four times a year and are weighted to give the indexes quoted above.

RETAIL COST OF FOOD: CEREALS, FRUITS AND VEGETABLES, SUGARS, AND ALL FOODS, 1929 TO DATE

INDEX NUMBERS, 1923-25=100



Coet of food

Food prices tend to follow the general price level during periods of major business recessions and recovery. Since food is comparatively perishable, and its production can be controlled only within broad limits, prices tend to rise and fall with consumer income.

During the last few years the Surplus Commodities Corporation has diverted price-depressing surpluses into noncompetitive channels. This, together with other administrative measures has lessened the decline in some food prices.

The downward trend of food prices in the fall of 1937 was started by a lessened demand. But during the next few months supplies of foods may in some instances influence prices more than probable

changee in the domestic demand situation. Large supplies of many foods are tending to deprese prices.

Relative to price levels of 1923-25, retail prices of all major food groups, except cereals and bakery products, and meats have been low most of the time since 1931; with prices of sugar, fruits, and vegetables especially low in 1938.

Trends in wholesale prices of food serve as a means of anticipating trends in retail prices, but the lag between wholesale and retail is less in the case of food than in the case of many less perishable commodities. As a rule small fluctuations in wholesale prices are not reflected in retail prices. A consistent downward or upward trend will finally be reflected as will a sudden marked change.

Retail cost of food: Cereals, fruits and wegetables, sugars, and all foods, 1929 to date Index numbers, 1923-25 = 100

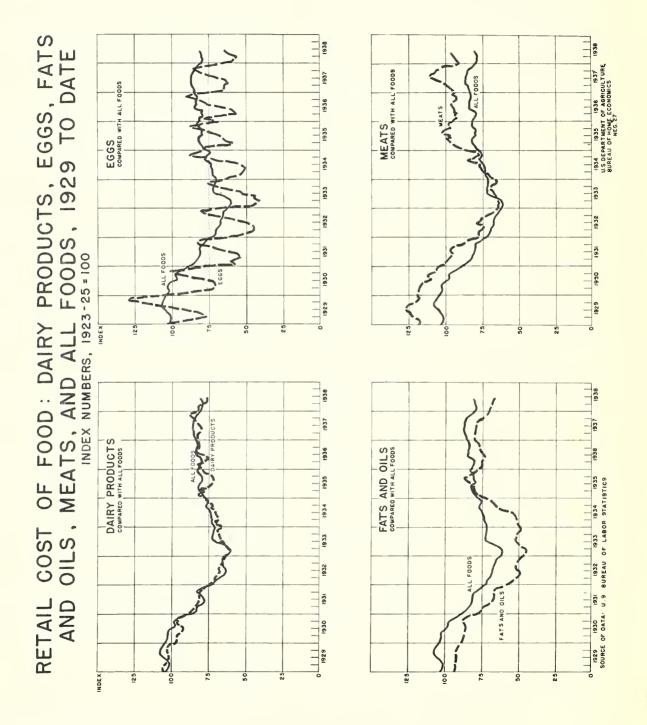
		D.	tail 1/		Whole-		1	To A	ail 1/		Whole-
Date	Cereals and bakery products	Fruits and vege-tables	Sugar and sweets	All foods	All foods	Date	Cereals and bakery products	Fruits and vege-tables	Sugars and sweets	All foods	All foods
1929 January April July October	97.9	88.2 87.3 107.2 105.5	76.7 72.8 72.6 76.5	102.7 100.8 106.5 107.6	104.4 103.3 108.7 107.0	1935 January April July October	92.5	60.8 66.6 62.6 51.7	62.6 62.9 66.2 66.7	77.7 81.4 80.2 79.9	84.5 89.3 86.8 89.9
1930 January April July October	96.7 95.6	107.5 118.1 100.4 95.3	74.8 71.9 69.3 66.4	104.6 103.3 97.5 97.8	102.7 100.0 91.2 93.7	1936 January April July October	91.2	62.7 66.5 80.7 67.1	64.9 63.8 64.9 64.8	81.7 79.7 84.0 82.8	88.3 84.8 86.0 87.3
January April July October	84.7	83.0 79.1 73.2 63.5	67.1 64.5 63.7 64.3	89.2 83.9 80.7 79.9	85.3 80.7 78.2 77.5	1937 January February March April June July	92.6 92.9 93.8 95.2	74.4 78.2 80.5 80.0 83.1 79.2	64.8 65.6 65.6 66.1 65.7 65.1	84.6 84.5 85.6 86.5 86.3	92.1 92.0 92.5 90.4 89.0 89.5 91.1
1932 January April July October	76.4	63.2 70.5 62.4 51.3	61.7 58.1 56.5 58.9	72.8 70.3 68.3 66.3	68.4 64.5 64.4 64.0	August September October November December	95.6 95.1 94.7 94.0	69.0 61.0 59.2 56.5 58.4	64.8 66.5 67.4 67.1 66.8	85.9 85.5 85.8 84.9 83.6	91.6 93.0 90.4 87.8 84.4
January April July October	69.8	52.3 54.4 87.3 70.2	58.3 58.1 62.8 65.5	62.6 60.1 71.0 71.6	59.0 59.3 69.2 67.9	1938 January February March April May June	93.2 92.9 92.5 92.2 91.8	58.8 58.5 58.5 62.4 62.5 66.0	66.2 65.9 65.6 64.9 64.3	80.3 78.4 78.6 79.4 79.1 80.2	80.7 77.7 77.7 76.4 76.2 77.3
1934 January April July October	88.3	74.4 75.2 68.3 62.1	62.4 62.6 65.6 65.8	70.6 72.2 73.7 76.0	68.0 70.0 74.6 79.1	July August September October November December		61.7	63.3	80.0	78.6

Source: Bureau of Labor Statistics.

Commente: Bureau of Agricultural Economics.

^{1/} Prices as of the 15th of each month or as of the reporting date nearest the 15th. The prices are weighted to derive the cost indexes given above.

^{2/} Average price for month indicated.



Cost of food (continued)

Out of every food dollar the city wage earner's family spends about 36 cents for meat and eggs; about 20 cents for bakery products and cereals; about 18 cents for dairy products (including butter); 15 cents for fruits and vegetables; 4 cents for fats (other than butter) and oils; a little more than 3 cents for sugars, and about 4 cents for miscellaneous items, including coffee, tea, chocolate, and seasonings. Obviously, a change in meat prices affects the index of cost of food to such families much more than a proportional change in prices of vegetables or fats.

How a farm family divides its money for food depends upon its home-production program. If the farm furnishes so much food for family use that less than a quarter of the food need be purchased, the division of each food dollar is often something like this:

g	ents		Cents
Bread, flour,			
cereals	33	Meats, eggs	9
Sugars	18	Fruits,	
Fats (incl.butter)	15	vegetables	9
Coffee, tea,	-	Milk, cheese	3_
seasonings	13		100

If on the other hand, the production for home use is less extensive and from 25 to 50 percent of the food supply must be purchased, more dollars are spent for food, and each may be divided something like this:

Ce	nts		Cents
Bread, flour,			
cereals	27	Sugars	13
Vegetables,		Coffee, tea,	
fruits	18	seasonings	. 10
Meats, eggs	15	Milk, cheese	. 2
Fats (incl.butter)	15		100

If practically all of the food of the farm family must be purchased, its food spending pattern is much like that of the city wage earner. In most cases much food is farm furnished and retail costs of all foods to farm families are much more influenced by price changes in grain products, sugars, fats, and miscellaneous items than those of city families. On the other hand, they are less influenced by price changes of meat and milk.

Retail cost of food. Dairy products, eggs, fats and oils, meats, and all foods, 1929 to date Index numbers, 1923-25 = 100

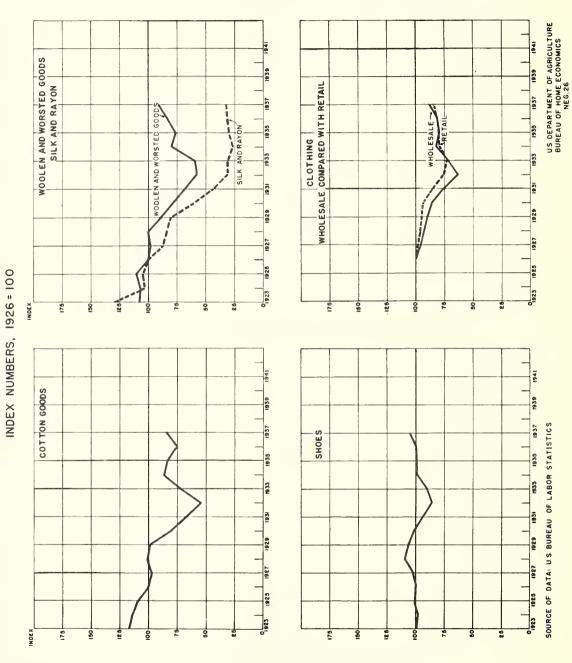
Date	Dairy prod- ucts	Eggs	Fats and oils	Meats	All foods	Date	Dairy prod- ucts	Eggs	Fats and oils	Meats	All foods
						1935					
1929						January	77.5	76.3	73.1	84.7	77.7
January	105.1	105.0	94.1	117.6	102.7	April	80.4	60.8	80.8	95.2	81.4
April	102.9	76.4	93.7	120.7	100.8	July	72.7	68.8	82.2	98.1	80.2
July	101.6	91.3	93.3	125.9	106.5	October	73.5	83.8	87.2	101.3	79.9
October	103.5	120.3	92.6	121.6	107.6	1936					
1930						January	79.8	73.8	79.3	97.3	81.7
January	96.8	112.2	89.1	118.6	104.6	April	77.8	57.4	75.2	94.1	79.7
April	96.8	71.8	87.7	117.7	103.3	July	79.6	67.8	73.0	94.9	84.C
July	92.6	73.4	86.2	112.5	97.5	October	82.5	83.7	76.3	94.7	82.8
October		95.1	88.5	111.1	97.8	1937					
	'-'	, ,,,,,			,	January	g3.4	76.3	79.6	05.7	84.6
1931						February	83.0	65.C	80.1	95·7 94·3	84.5
January	85.9	75.1	81.2	104.9	89.2	March	83.6	64.3	80.3	95.4	85.4
April	81.8	58.1	74.1	99.4	83.9	April	81.6	64.7	80.2	97.7	85.6
July	77.9	60.9	67.5	96.7	80.7	May	80.1	61.8	78.9	99.7	86.5
October	83.1	81.6	66.9	93.0	79.9	June	79.7	62.5	79.5	102.3	86.3
						July	80.9	68.0	79.5	107.8	85.9
1932						August		71.9	79·9 78·4	111.6	85.5 85.8
January	73.1	62.1	60.1	81.1	72.8	September October	83.9	79.0	77.5	108.8	84.9
April	67.1	44.3	52.7	78.3	70.3	November	86.6	84.9	74.8	102.8	83.6
July	63.8	49.3	49.9	79.3	68.3	December		76.7	72.0	98.0	82.6
October	65.4	73.2	50.5	73.1	66.3				1-11	,,,,,,	0211
						1938		70.			~~ 7
1933				-		January		70.1	70.2	93.8	80.3
January	63.4	66.9	46.9	64.8	62.6	February		59.4	69.5	90.6	78. IJ
April		40.7	44.7	63.4	60.1	March		57.4 56.9	69.5 68.6	92.9 94.8	79.4
July		51.5	51.4	66.0	71.0	April		60.5	68.0		
October	69.0	68.8	50.8	69.0	71.6	May June		63.4	67.4	95.2	79.1
1.						July		68.0	67.7		80.0
_ 1934		C- 1			(August		00.0	01.1	99.3	00.0
January		61.4	48.7	65.9	70.6	September					
April		51.5	51.0	71.4	72.2	October					
July		55.8	52.8	77.2	73.7	November					
October	73.2	74.0	64.3	81.5	76.0	December					

Source: Bureau of Labor Statistics

Comments: Bureau of Agricultural Economics

Prices as of the 15th of each month or as of the reporting date nearest the 15th. The prices are weighted to derive the cost indexes given above.

WHOLESALE COSTS OF TEXTILES AND CLOTHING, 1923 TO DATE



Wholesale costs of textiles and clothing, 1923 to date. Index numbers, 1926 = 100

Prices of commodities which have been put through several stages of processing tend to fluctuate less than those of commodities nearer to the raw material stage. From 1928 to 1932 the wholesale prices of cotton and woolen goods declined more than those of shoes and clothing, and during the following period of rising prices, 1932 to 1937, textiles increased in price more than shoes and clothing.

Wholesale prices of cotton goods dropped by one-third from the high of April 1937 to June 1938. Prices of woolen and worsted goods declined 20 percent from July 1937 to June 1938. However, wholesale prices of shoes declined only

5 percent from the peak of October 1937 until June 1938, and clothing, 9 percent from July 1937 to June 1938.

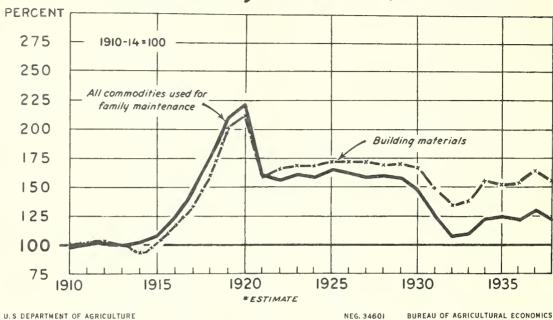
With improved methods of manufacture and lowered prices, there has been a striking increase in the per capita consumption of rayon. This trend and a decrease in demand for silk have tended to lower silk prices. Changes in wholesale prices of clothing tend to precede and be more marked than changes in retail prices. The decline in the index of wholesale clothing prices that started last summer was not reflected in the index of retail prices until late winter.

			Wholesale			Retail
Year	Cotton goods	Silk and rayon1	Woolen and worsted goods	Shoes 2/	Clothing	Clothing
23	116.9	129.5	107.5	99.1	-	_
124	114.7	103.1	106.8	98.4	-	-
25	110.0	104.5	110.2	100.5	-	-
26	100.0	100.0	100.0	100.0	100.0	100.0
27•••••	97•1	87.1	97.8	102.6	95.8	98.0
28	100.4	83.7	100.1	109.9	93.2	96.6
29	98.8	80.4	88.3	106.3	90.0	95.6
30	84.7	60.2	79.0	102.0	86.2	93-5
31	66.1	43.5	68.2	93.7	75-9	85.3
32	54.0	31.0	57.7	86.1	63.0	75-5
33	71.2	30.6	69.3	90.2	72.2	73.1
34	86.5	26.7	79.7	98.1	82.5	79.9
35	83°ť	30.2	76.1	98.0	79.8	80.3
36	80.3	31.2	82.9	99.8	81.1	81.1
37 • • • • • • • •	84.3	32.5	91.1	105.0	87.9	84.9
38						
1937 nuary	91.9	34.5	91.9	00.7	83.9	_
bruary	91.3	33.7	93.1	99•7 101•4	84.2	
rch	94.0	33.6	92.6	102.3	84.8	83.4
ril	95.1	33.8	93.5	103.8	86.8	-
у	92.6	32.5	93.3	106.1	87.2	_
ne	89.7	32.5	93.2	107.5	89.1	84.6
ly	86.8	33.9	94.4	107.4	90.1	_
gust	82.2	32.9	93.9	107.4	90.0	_
ptember	76.8	32.4	92.4	107.5	89.7	86.6
tober	73.1	30.6	90.1	107.6	89.4	_
vember	70.5	30.1	85.1	106.9	87.3	_
cember	68.7	59.jr	83.5	105.6	86.7	86.6
1938				,		
nuary	68.2	28.9	83.8	104.7	86.3	-
bruary	67.6	28.5	81.0	104.6	85.8	-
rch	67.5	28.8	80.2	104.6	84.6	85. ¹ ;
ril	65.7	28.9	77.1	104.5	84.6	-
y	65.0	28.4	76.0	102.5	82.2	-
ne	63.9	27.6	75.6	101.8	82.2	84.8
ly	65.1 64.4	29.9	75·9 76·3	101.2	81.7	-
gust ptember	04.4	29.2	76.3	100.8	81.7	-
tober						
vember						
cember						

Source of price data: Bureau of Labor Statistics Comments: Bureau of Agricultural Economics

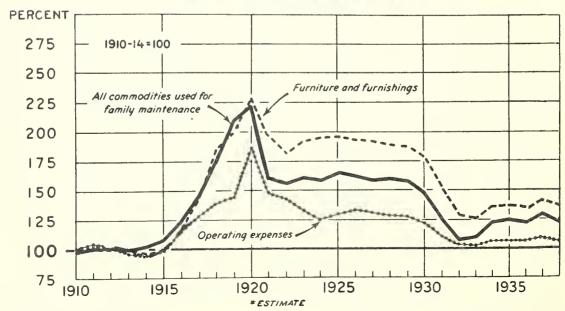
^{1/} Rayon added in January 1926 2/ Boots included prior to January 1936

Prices Paid by Farmers for Building Materials for House, and Family Maintenance, 1910 to Date



Prices Paid by Farmers for Operating Expenses, Furniture and Furnishings, and Family

Maintenance, 1910 to Date



Prices paid by farmers for operating expenses, furniture and furnishings, building materials for the house, and family maintenance, 1910 to date.

Index numbers, 1910-14 = 100

Prices of commodities included in the index for operating expenses showed a small advance in 1937, and a slight downward trend in the first half of 1938. The term "operating expenses" as here used includes not only such items as fuel, laundry and cleaning supplies, but also gasoline, oil, and tires for family use of the automobile. Half of the purchase price of the car is taken into account in deriving the index for all commodities used for family maintenance, but it does not appear in any of the separate groups of commodities.

Prices of furniture, furnishings, and building materials were higher in 1937 than 1936. By June 1938, along with most other items, these prices were lower than for the corresponding period of 1937 or for that year as a whole. These items comprise a relatively small proportion of the farm family budget.

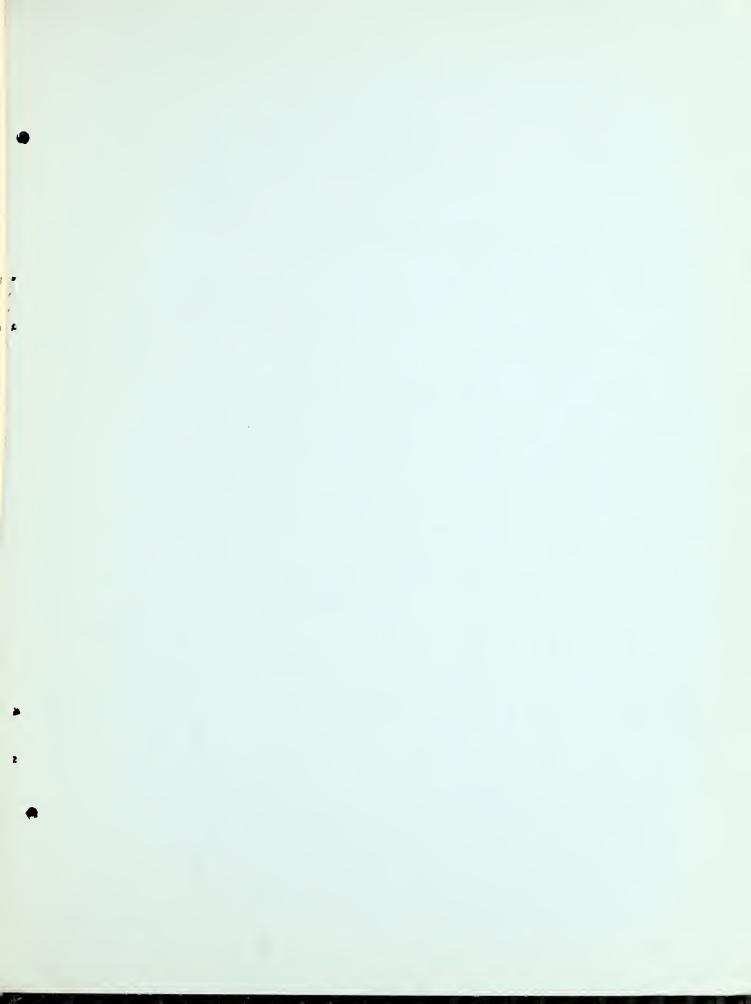
Prices paid by farmers for operating expenses, furniture and furnishings, building materials for the house, and family maintenance, 1923 to date.

Index numbers, 1910-14 = 100

Year	Operating expenses	Furni ture and furni shings	Building materials for house	All commodities used for family maintenance
1923	132 125 129 133 131 128 127 122 110 103 102 106 106 106	192 196 197 193 192 189 188 179 153 126 136 136 134 142	168 168 172 172 172 169 170 166 149 134 138 155 152 154 164	160 159 164 162 159 160 158 148 126 108 109 122 124 122

Bureau of Agricultural Economics





Per Acre, Production, ifornia, 1919 to Date No. 1. D. Norther Spring MADE FOR BULLETING red Tobacco, 1923-24 United California

States Louisian Louisiana, Texas, and Aykansas AND TARIFF LEVEL ACRE Minneapolis over Winnipeg ornia MPORTS POR Quisiona, Texas, Arkansas Vorld Supply and Price, 31-32 NEG 2062) Wheat, by S. Cold-Storage Stocks ply (CE)PR c_{ASES} (MILLIONS) 14 1916 to Di Frozen eggs Principa Beef Producing Arcas with Number 12 Eggs in shell PACIFIC COAST Sondot represents 2,500 head